



## Internal Audit Update: Q4 2021

Item 2K

February 25, 2022

Board of Directors

**Report:** TCHC:2022-09

**To:** Board of Directors (the “Board”)

**From:** Building Investment, Finance and Audit Committee  
 (“BIFAC”)

**Date:** January 27, 2022

### **PURPOSE:**

The purpose of this report is to provide the Board with an update on the work conducted by the Internal Audit Department (“IAD”) up to December 31, 2021.

### **RECOMMENDATION:**

It is recommended that the Board receive this report for information.

### **BIFAC**

This report was received and approved by the BIFAC on January 27, 2022.

### **REASONS FOR RECOMMENDATION:**

#### **Background:**

#### **Q4 2021 Work Plan Update:**

The Q4 2021 Work Plan Update is set out in Attachment 1 to this report.

There are four tables, as follows:

- 1) **Table 1 - Status of 2021 Projects:** New engagements that were started or completed in 2021;

- 2) **Table 2 - Status of Standing Items:** Engagements that are being completed every year;
- 3) **Table 3 - Status of 2020 Project:** 2020 engagement that was completed in 2021; and
- 4) **Table 4 - Other Items:** Other IAD activities not categorized above.

### **Resource Requirements**

We believe we have the resources available to complete all engagements as detailed in the Q4-2021 Work Plan Update.

### **IMPLICATIONS AND RISKS:**

IAD will continue to provide BIFAC with quarterly updates on the status of our Work Plan.

### **SIGNATURE:**

*"Karim Jessani"*

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Karim Jessani  
Manager, Internal Audit

### **ATTACHMENT:**

1. December 31, 2021 Internal Audit Department Work Plan Update

### **STAFF CONTACTS:**

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