



## Finance Committee

931 Yonge Street  
Toronto M4W 2H2

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The Finance Committee of the Toronto Community Housing Corporation met on Wednesday, October 11, 2006, in the Elm Room, 89 Chestnut Street, Toronto, commencing at 1:52 p.m.

**Directors present:** Mr. Ron Struys, Chair  
Mr. Cliff Martin  
Ms. Joan Simalchik

**Regrets:** Councillor Giorgio Mammoliti  
Councillor Martin Silva

**Also present:** Mr. Derek Ballantyne, Chief Executive Officer  
Mr. Gordon Chu, Chief Financial Officer

Mr. Ron Struys assumed the Chair and called the meeting to order and Elora Nichols served as recording secretary.

### **DECLARATION OF CONFLICT OF INTEREST**

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The Chair requested members of the Finance Committee to indicate any agenda item in which they had a conflict of interest, together with the nature of the interest. None were declared.

### **APPROVAL OF AGENDA**

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*Agenda approved*      Agenda was approved.

### **MINUTES      CONFIRMATION OF PUBLIC TELECONFERENCE MINUTES OF THE FINANCE COMMITTEE FOR SEPTEMBER 8, 2006**

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*Motion carried*      **ON MOTION MADE** by Mr. Cliff Martin, seconded by Ms. Joan Simalchik:  
the Finance Committee received the minutes and recommended they be forwarded to the Board of Directors for information.

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**ITEM 1                      REVENUE PLAN – CAPITAL PROGRAM                      FC:2006-20**

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*Motion carried*    The Finance Committee had before it the above-captioned report (FC:2006-20) from the Chief Executive Officer recommending that the Finance Committee adopt the report and forward to the Board of Directors for information.

**ON MOTION MADE** by Mr. Cliff Martin, seconded by Ms. Joan Simalchik:

the Finance Committee adopted the report and recommended the report be forwarded to the Board of Directors for information.

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**IN CAMERA PROCEEDINGS**

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*Motion carried*    **ON MOTION MADE** by Ms. Joan Simalchik, seconded by Mr. Cliff Martin:

the Finance Committee resolved to meet *in camera* to consider items A and B.

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**PUBLIC PROCEEDINGS**

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*Motion carried*    At 2:16 p.m. the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

**ON MOTION MADE** by Mr. Cliff Martin seconded by Ms. Joan Simalchik:

the Finance Committee ratified the actions authorized during the *in camera* meeting.

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**ADJOURNMENT**

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The meeting of the Finance Committee was adjourned at 2:17 pm.

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Secretary

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Chair