Public Minutes

November 2, 2009



Audit Committee

931 Yonge Street Toronto M4W 2H2

Page 1 of 3

The Audit Committee of the Toronto Community Housing Corporation met on Monday, November 2, 2009 in the Third floor meeting room, 931 Yonge Street 9:40 a.m.

Directors Mr. Greg Kalil, Chair Regrets: Councillor Suzan Hall

present: Ms. Sheerin Anwer Sheikh Mr. Dan King

Councillor Giorgio Mammoliti

Mr. David Mitchell

Also Ms. Keiko Nakamura, A/Chief Executive Officer

present: Mr. Gordon Chu, Chief Financial Officer

Mr. Hugh Lawson, Director Corporate Governance

Mr. Greg Kalil called the meeting to order and Elora Nichols served as recording secretary.

DECLARATION OF CONFLICT OF INTEREST

The Chair requested members of the Audit Committee to indicate any *in camera* agenda item in which they had a conflict of interest, together with the nature of the interest. None were declared.

APPROVAL OF AGENDA

The Agenda was approved without amendment.

CONFIRMATION OF THE MINUTES OF THE

MINUTES AUDIT COMMITTEE JULY 21, 2009

Deferred The Audit Committee deferred confirmation of the minutes to the next

meeting of the Audit Committee.

QUARTERLY PERFORMANCE REPORT 3rd QUARTER

AC:2009-17

Motion carried

ITEM 1

The Audit Committee had before it the above-captioned report (AC:2009-17) from the A/Chief Executive Officer recommending that the Audit Committee receive the report and forward to the Board of Directors for information.

ON MOTION MADE by Ms. Sheerin Anwer Sheikh, ratified by Mr. David Mitchell:

the Audit Committee received the report and recommended it be forwarded to the Board for information.

IN CAMERA PROCEEDINGS

Motion carried

ON MOTION MADE:

the Audit Committee resolved to meet *in camera* to consider items A, B and C.

PUBLIC PROCEEDINGS

Motion carried

At 10:24 a.m., the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

ON MOTION MADE by Ms. Sheerin Anwer Sheikh, ratified by Mr. David Mitchell:

The Audit Committee ratified Items A, B and C as authorized during the *in camera* meeting.

ADJOURNMENT

The meeting of the Audit Committee was adjourned at 10:25 a.m.

Monday, November 2, 2009		Page 3 of 3
Secretary	Greg Kalil, Chair	