



Annual Review of Board, President and CEO, and Employee Expenses for 2022

Item 11

July 17, 2023

Building Investment, Finance and Audit Committee

Report: BIFAC:2023-80

To: Building Investment, Finance and Audit Committee ("BIFAC")

From: Chief Financial Officer & Treasurer

Date: June 14, 2023

PURPOSE:

The purpose of this report is to report on the expenses of the Board of Directors, the President and Chief Executive Officer ("President and CEO"), and certain Toronto Community Housing Corporation ("TCHC") employees for the 2022 year.

RECOMMENDATIONS:

It is recommended that the BIFAC receive this report for information.

REASONS FOR RECOMMENDATIONS:

At its March 9, 2011 meeting Toronto City Council passed the following motion¹:

City Council request the Toronto Community Housing Corporation (TCHC) to immediately post on the TCHC website, all expense records of all TCHC board members and all TCHC staff members whose salaries exceed \$100,000.

¹ Part 6 of an eight part decision approved by Council. The other parts of the decision are not germane to this report

Pursuant to this motion, reference to ‘TCHC Employees’ and/or ‘Employees’ in this report and in the public disclosure of employee expenses is defined as those employees whose annual salary exceeds \$100,000 per annum.

All expenses submitted by the President and CEO, and Directors are approved by the Chair of the TCHC Board of Directors to ensure the expenses claimed are incurred in the performance of duties related to TCHC. The Chair’s expenses are signed off by the President and CEO as a check and balance at the point of reimbursement.

Employee expenses are reimbursed pursuant to TCHC’s *Expense Reimbursement Policy* and *Expense Reimbursement Procedures*.

All Board of Directors, the President and CEO, and employee expenses will be posted on the TCHC website.

SUMMARY OF EXPENSES INCURRED IN 2022

As set out in the attachments to this report, the total expenses for 2022 and the comparative summary to 2021 are summarized as follows:

	Year-Over-Year Comparison (\$)		Change (\$)	Change (%)
	2022	2021		
Board of Directors	-	-	-	-
President and CEO	1,155	109	1,046	958%
Employees	85,161	107,767	(22,606)	(21%)
Total	86,316	107,876	(21,560)	(20%)

IMPLICATIONS AND RISKS:

The reimbursement of expenses for the Board of Directors, President and CEO, and employees in 2022 were below the approved 2022 operating budget.

SIGNATURE:

“Lily Chen”

Lily Chen
Chief Financial Officer & Treasurer

ATTACHMENTS:

1. Board of Director Expenses
2. President and CEO Expenses
3. Employee Expenses
4. Board of Director Expenses Comparative Analysis
5. President and CEO Expenses Comparative Analysis
6. Employee Expenses Comparative Analysis

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