



2020 Annual Report and Letter to the Shareholder

Item 6B

April 27, 2021

Board of Directors

Report: TCHC:2021-26

To: Board of Directors (the “Board”)

From: Building Investment, Finance and Audit Committee
 (“BIFAC”)

Date: April 1, 2021

PURPOSE:

The purpose of this report is to seek the Board’s approval of the 2020 Annual Report and the Letter to the Shareholder for Toronto Community Housing Corporation (“TCHC”).

RECOMMENDATIONS:

It is recommended that the Board approve the following recommendations:

1. Approve the 2020 Annual Report and Letter to the Shareholder (Attachments 1 and 2); and
2. Authorize the Acting President and Chief Executive Officer (or designate) to forward the 2020 Annual Report and Letter to the Shareholder to the City of Toronto’s City Manager.

BIFAC

This report was approved by the BIFAC on April 27, 2021.

REASONS FOR RECOMMENDATIONS:

The draft 2020 Annual Report (Attachment 1) provides a public overview of TCHC’s accomplishments and its progress in delivering its strategic priorities during the 2020 calendar year. It is TCHC’s report to City

Council, tenants, employees, stakeholders and the public.

The draft Letter to the Shareholder (Attachment 2) complies with the reporting requirements in the Shareholder Direction, approved by City Council in November 2013, and with other directions from City Council from different points in time. Together, the two documents provide all the information required to comply with TCHC's reporting requirements to its shareholder, the City of Toronto.

Upon approval by the Board of Directors, the President and CEO (or designate) will forward the 2020 Annual Report and Letter to the Shareholder to the City Manager.

IMPLICATIONS AND RISKS:

TCHC's Annual Report and Shareholder Letter are the primary documents through which TCHC demonstrates full compliance with the Shareholder Direction and other reporting requirements approved by City Council. Regular and transparent reporting of performance against strategic priorities is also an important part of our commitment to public accountability.

Both documents are being provided in time to meet the City's requirement of reporting within 120 days of the end of the fiscal year.

SIGNATURE:

"Sheila Penny"

Sheila Penny
Acting President and Chief Executive Officer

ATTACHMENTS:

1. Draft 2020 Annual Report Highlights
2. 2020 Letter to the Shareholder

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