



Building Investment, Finance and Audit Committee

931 Yonge Street,
Toronto, M4W 2H2

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The Building Investment, Finance and Audit Committee (“BIFAC”) of the Toronto Community Housing Corporation (“TCHC”) held a virtual Public meeting on April 27, 2021, via WebEx, commencing at 9:05 a.m.

BIFAC Directors Present: Adele Imrie, Chair
Deputy Mayor Ana Bailão
Nick Macrae
Brian Smith

BIFAC Directors Absent: n/a

Non-BIFAC Directors Present: John Campbell (9:08 a.m. – 9:18 a.m.)
Marcel Charlebois
Debbie Douglas
Ubah Farah
Naram Mansour

Management Present: Sheila Penny, Acting Chief Executive Officer (“CEO”)
John Angkaw, Acting Chief Operating Officer (“COO”)
Darragh Meagher, General Counsel & Corporate Secretary
Rose-Ann Lee, Chief Financial Officer & Treasurer
Vincent Tong, Chief Development Officer
Allen Murray, Vice President, Facilities Management
Paula Knight, Vice President, Strategic Planning & Communications

Nagesh Dinavahi, Corporate Controller
Raymond Yip, Director, Expenditures &
Financial Controller
Jeff Sharp, Director, Property Accounting
Ceilidh Wilson, Assistant Corporate Secretary

A quorum being present, Ms. Imrie, serving as Chair, called the meeting to order, and Ms. Wilson served as recording secretary.

ITEM 1 CHAIR'S REMARKS

No comments or remarks from the Chair were received.

ITEM 2A APPROVAL OF PUBLIC MEETING AGENDA

Motion carried **ON MOTION DULY MADE** by Deputy Mayor Bailão, seconded by Mr. Smith and carried, the BIFAC approved the Public meeting agenda for the BIFAC's April 27, 2021 meeting.

ITEM 2B CHAIR'S POLL RE: CONFLICT OF INTEREST

The Chair requested members of the BIFAC to indicate any agenda item in which they had a conflict of interest, together with the nature of the interest. **No conflicts were declared.**

ITEM 2C CONFIRMATION OF MINUTES OF THE PUBLIC BIFAC MEETING OF MARCH 11, 2021, MARCH 26, 2021 AND APRIL 15, 2021

Motion carried **ON MOTION DULY MADE** by Deputy Mayor Bailão, seconded by Mr. Smith and carried, the BIFAC confirmed the above-captioned minutes without amendments.

ITEM 4 2020 ANNUAL INFORMATION RETURN BIFAC:2021-33

The above-captioned report (BIFAC:2021-33) was circulated to BIFAC members prior to the meeting.

Ms. Lee was available to answer questions of the BIFAC. Highlights of the discussion include:

- When any units are transferred from the rent-geared-to-income (“RGI”) portfolio (e.g. the single family houses), the number of RGI units that TCHC is responsible for administering is adjusted accordingly.

Motion carried **ON MOTION DULY MADE** by Deputy Mayor Bailão, seconded by Mr. Macrae and carried, the BIFAC unanimously approved and forwarded to the Board of Directors for its approval the following:

1. Approve the Annual Information Return of Toronto Community Housing Corporation for the year ended December 31, 2020; and
2. That two Directors be authorized to sign the report as is required per the Operating Agreement, on behalf of the Board.

TERMINATION

The public meeting terminated at 9:18 a.m.

Secretary

Chair, Building Investment,
Finance & Audit Committee