

Toronto Community
Housing Corporation
931 Yonge Street
Toronto, ON M4W 2H2



VIA REGULAR MAIL

January 15, 2021

Dear Seniors Housing Tenant,

We are sending you this letter, a fact sheet and a City of Toronto notice to inform you about changes to how we will calculate your rent based on your income (which we call rent-geared-to-income or RGI) after July 1, 2021.

We're here to help, so please contact your Tenant Services Coordinator or the Client Care Centre at help@torontohousing.ca or **416-981-5500** if you need any additional support to understand this information.

What is being changed

The provincial government has made changes to regulations under the *Housing Services Act* which may simplify the way your rent is calculated.

Starting from July 1, 2021, the adjusted family net income stated on your most recent Notice of Assessment will be used to calculate your rent. The Notice of Assessment is the document that the Canada Revenue Agency (CRA) sends you when you file a tax return.

Why the changes are being made

The changes are intended to make rent calculations easier for you to understand. They may significantly lessen the amount of paperwork you need to provide during your annual rent review. As well, in most cases you will not need to report changes to your income that happen during the year.

When this is happening

This change will take effect in Toronto on July 1, 2021.

What you need to do next

1. File your 2020 income tax return by the CRA deadline of April 30, 2021.
2. Provide TCHC with your 2020 Notice of Assessment at the time of your next annual rent review.

Why this is important

If you do not submit a Notice of Assessment you may lose your subsidy. We're here to support you to make sure that does not happen. Please let us know if you need help.

How you can get help to complete your tax return

We have included a fact sheet with this letter. It contains information about how you can get help filing your taxes. The Canada Revenue Agency hosts free tax clinics for eligible people through the Community Volunteer Income Tax Program.

Other benefits to filing your tax return

By filing a tax return every year, you may be eligible for various tax credits and benefits. These credits can reduce the amount of taxes you owe. They are available even if you don't owe any tax. The fact sheet included with this letter describes the various tax credits that may be available to you when you file your taxes.

If you would like more information or help, please contact your Tenant Services Coordinator or the Client Care Centre.

Sincerely,



Jill Bada
General Manager, Seniors Housing Unit