

DON MOUNT COURT DEVELOPMENT CORPORATION
Board of Directors Public Meeting Minutes – Tuesday, October 29, 2013

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The Board of Directors of the Don Mount Court Development Corporation held a public meeting on Tuesday, October 29, 2013 in the Ground Floor Conference Room at 931 Yonge Street and via teleconference commencing at 4:05 p.m.

Directors Present:

Mr. John Brewin
Mr. Christian Buhagiar
Ms. Sandra Levy (via teleconference)
Ms. Cathie Macdonald

Directors Absent:

Mr. Dino Chiesa (Chair)
Ms. Sayeh Lavasani

Also in attendance:

Don Mount Court Development Corporation:

Greg Spearn, Chief Executive Officer
Jason Gorel, Treasurer
Marta Asturi, Secretary

Toronto Community Housing Corporation:

Norman Purves, Chair, Board of Directors (via teleconference)
Anna Tramontozzi, Corporate Controller

A quorum being present, the meeting was called to order and Mrs. Janice Lewkoski served as recording secretary.

It was noted that Mr. Dino Chiesa, Chair of the Board of Directors, had sent his regrets for the meeting and had requested that Mr. John Brewin chair the meeting in his absence.

ON MOTION DULY MADE by Ms. Cathie Macdonald, seconded by Mr. Christian Buhagiar and carried, the Board of Directors elected Mr. John Brewin as Chair of the meeting.

ITEM 1: Approval of Agenda

ON MOTION DULY MADE by Ms. Cathie Macdonald, seconded by Mr. John Brewin and unanimously carried, the Board of Directors approved the agenda as circulated.

ITEM 2: Declarations of Conflict of Interest in Matters before the Board

The Chair requested members of the Board of Directors to indicate any agenda item in which they had an interest, together with the nature of the interest. No conflicts of interest were declared.

ITEM 3: Appointment of Officers

The Board of Directors had before it the above-captioned report (DMCDC:2013-01) from the Legal Counsel and Assistant Corporate Secretary of Toronto Community Housing Corporation.

ON MOTION DULY MADE by Mr. Christian Buhagiar, seconded by Ms. Cathie Macdonald and unanimously carried, the Board of Directors approved the recommendations in the report to:

- (1) accept the resignation of Norman (Bud) Purves as Chief Executive Officer of Don Mount Court Development Corporation effective on the appointment of a new Chief Executive Officer;
- (2) appoint Greg Spearn as the Chief Executive Officer of Don Mount Court Development Corporation effective immediately;

- (3) appoint Jason Gorel as the Treasurer of Don Mount Court Development Corporation effective immediately;
- (4) appoint Marta Asturi as the Secretary of Don Mount Court Development Corporation effective immediately; and
- (3) approve the Chair, Chief Executive Officer or Secretary to take all necessary actions and execute all documents as required to implement the above resolution.

Adjournment for Closed Meeting Proceedings

ON MOTION DULY MADE by Ms. Cathie Macdonald, seconded by Mr. John Brewin and unanimously carried, the Board of Directors resolved to meet in closed session at 4:08 p.m. to consider items A, B, C, D and E.

Public Proceedings Resumed

ON MOTION DULY MADE by Ms. Cathie Macdonald, seconded by Mr. John Brewin and unanimously carried, the Board of Directors approved resumption of the public proceedings at 4:58 p.m. and the public meeting reconvened at that time.

ON MOTION DULY MADE by Ms. Cathie Macdonald, seconded by Mr. John Brewin and unanimously carried, the Board of Directors ratified the actions authorized during the closed meeting.

Termination of Meeting

The meeting terminated at 4:58 p.m.

Secretary

Chair