

## Q3 2023 (July – September 2023) Public Vacancy Reporting

### Vacancy Rate Target – 2%

The overall Vacancy Rate is calculated using the total number of Rentable Vacant Units divided by the total number of Units (excluding Inactive Units and Revitalization Units).

Rentable Vacant Units include units currently undergoing routine maintenance after tenants have moved out and all units that have been repaired and are ready to be offered for rent or are on offer.

Inactive Units are units that have been demolished as part of revitalization projects or units which have been sold. Revitalization Units are units that are currently under construction, are being held for demolition or are on hold for relocating tenants as part of revitalization projects.

As of June 2022, vacancy rates for Seniors Housing Unit will be posted on the Toronto Seniors Housing Corporation (TSHC) website.

Vacancy Rate	Q2 2023 (April – June 2023)	Q3 2023 (July – September 2023)
TCHC Total (Rent-Geared-to-Income & Market Rent)	1.43%	1.43%
• Rent-Geared-to-Income	1.59%	1.57%
• Market Rent	0.41%	0.53%

	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
TCHC Vacancy Rate	2.70%	2.22%	1.70%	1.70%	1.43%	1.43%
Total Rentable Vacant Units	1,174	951	730	731	613	613

Figure 1: Vacancy Rate – TCHC, September 2022 – September 2023\*

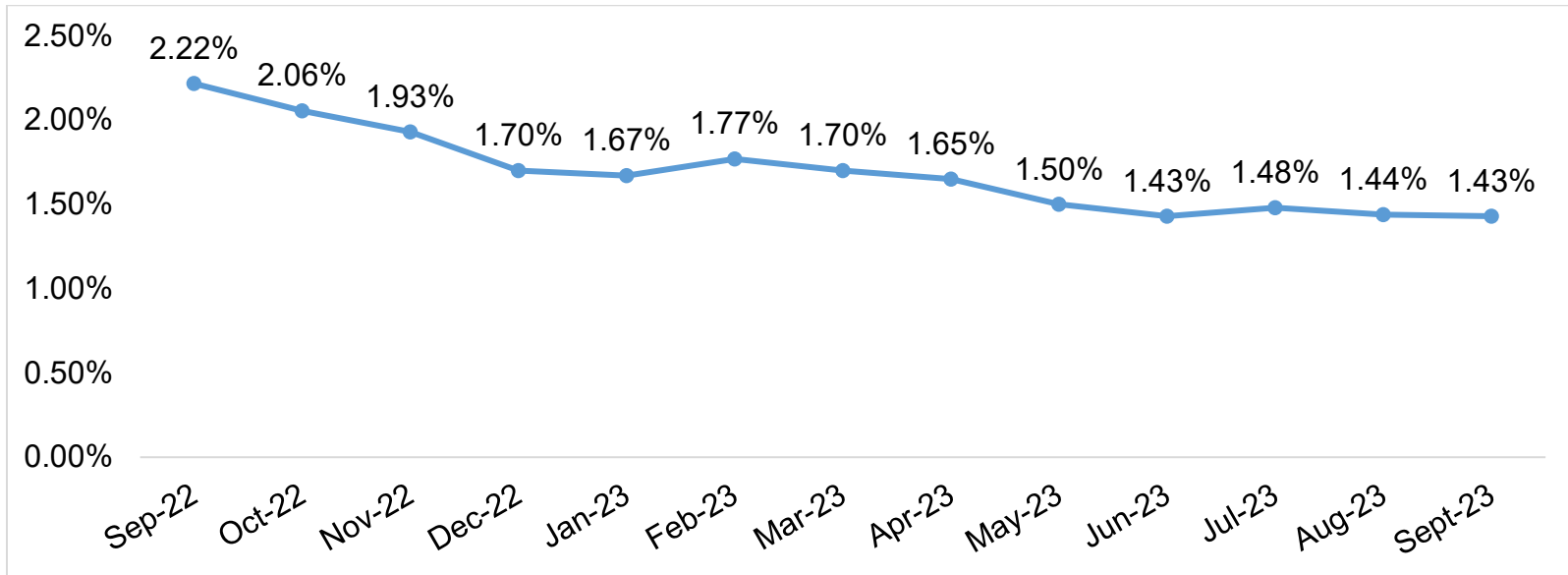
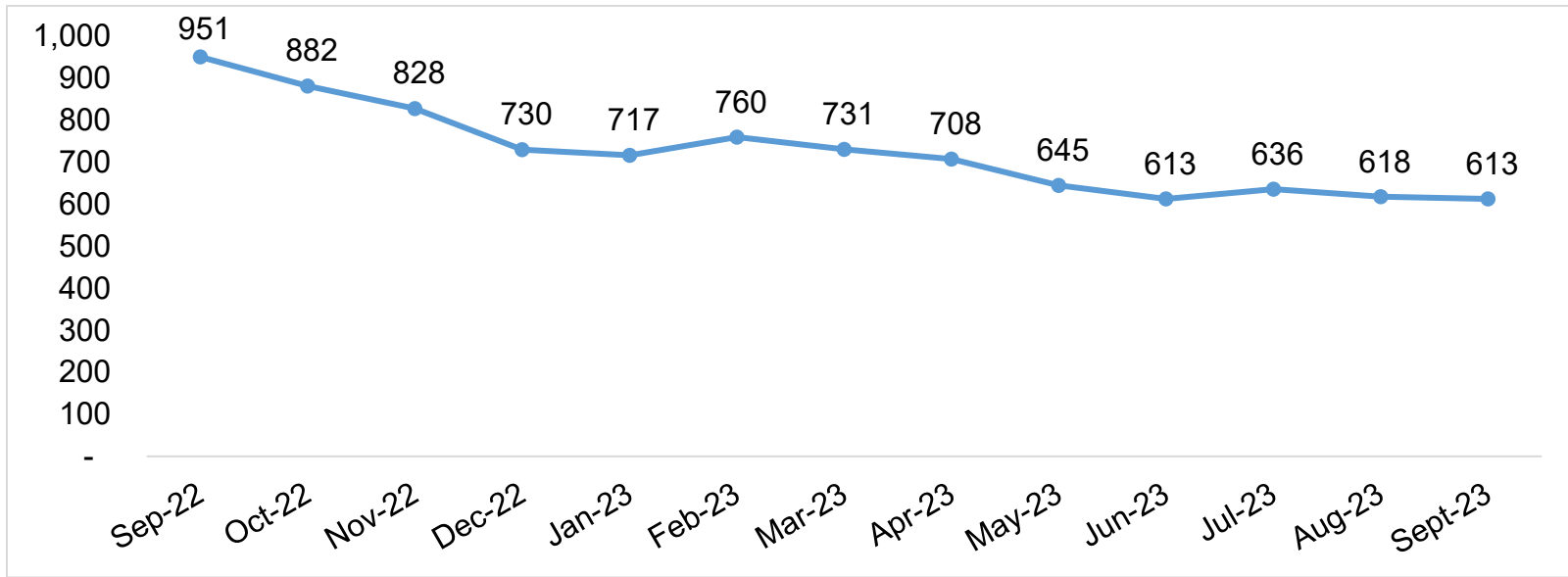


Figure 2: Number of Vacant Units – TCHC, September 2022 – September 2023\*



\*As of June 2022, Seniors Housing Unit data has been removed.